

## Message Text

UNCLASSIFIED

PAGE 01 ATHENS 06447 251708Z

63

ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 /020 W  
----- 064813

R 251431Z AUG 75  
FM AMEMBASSY ATHENS  
TO SECSTATE WASHDC 0165  
INFO USDOC WASHDC

UNCLAS ATHENS 6447

E.O. 11652: N/A

TAGS: BDIS, GR

SUBJECT: TRADE COMPLAINT: C. L. HUTCHINS & CO., VS. KEF  
MANAGEMENT COMPANY S.A.

REF: A. STATE 154852; B. ATHENS 5209

1. EMBASSY RECEIVED FOLLOWING RESPONSE FROM NICHOLAS B. BETSIS,  
DIRECTOR KEF MANAGEMENT COMPANY S.A., IN CONNECTION WITH KEF'S  
INTENTIONS TO PAY HUTCHINS OF SAN DIEGO.

2. QUOTE: I MUST APOLOGISE FOR NOT ANSWERING PROMPTLY YOUR  
LETTER DATED JULY 11, 1975. THE CAUSE OF THIS EFFECT IS THE TRAVELLIN

G

AND WORK OVERLAOD WHICH ARE DICTATED TO ME BY A DRAMATICALLY DEPRESSED

D

FREIGHT MARKET AND PLEASE ACCEPT THE SOUNDNESS OF THIS  
JUSTIFICATION FOR THIS DELAY. THE PRESENT MARKET SITUATION WAS  
ALSO EXPLAINED RECENTLY TO MR. CARLTON HUTCHINS, THROUGH A  
FRIEND OF HIM - MR. J.G. URBANOWICZ. THIS SITUATION - WHICH  
I PRESUME IS WELL KNOWN TO YOU - HAS IMPOSED ON US CERTAIN  
FINANCIAL RESTRAINTS, SUCH AS LONG TERMS DEBIT (SIC) MANAGEMENT,  
WHICH IT HAS BEEN PROGRAMMED BY THE PURPOSE OF SERVICING THE  
DEBTS OF THE IDLE VESSELS UNDER OUR MANAGEMENT, ONE OF WHICH  
IS KEF FALCON. THE OWNERS OF THIS VESSEL ARE COMMITTED TO HONOR  
THEIR OBLIGATIONS THOUGH I FIND IT IMPOSSIBLE TO PROMISE TO  
MR. HUTCHINS DEAD LINE(S) FOR PAYMENT(S) UNLESS THIS VESSEL WILL  
BE EMPLOYED AGAIN OR, ANOTHER SOURCE WILL BE ARRANGED TO PAY  
THIS DEBT. I PERSONALLY ASSURE YOU THAT THIS ARRANGEMENT IS

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PURSUED VERY SYSTEMATICALLY AND INSISTIVELY TO THE EFFECT OF

LEAVING SUFFICIENT ROOM TO BELIEVE THAT MR. HUTCHINS WILL GET  
HIS MONEY IN THE NEAR FUTURE. FOR ANY DEVELOPMENT IN THIS  
RESPECT, I WILL KEEP YOU - IF YOU WISH - AWARE. I AM VERY SORRY  
FOR THE VAIGNESS OF MY STATEMENTS BUT THIS IS THE ONLY WAY FOR ME,  
UNDER THE CIRCUMSTANCES, TO BE FAIR AND FRANK. VERY TRULY  
YOURS, NICHOLAS S. BETSIS. UNQUOTE

3. BETSIS HAS NOT BEEN AVAILABLE SINCE DATE OF WRITING ABOVE  
LETTER (AUGUST 5) TO PROVIDE ADDITIONAL CLARIFICATION HIS  
ABOVE STATEMENT

3. CONGESSIONAL INTEREST, CONGRESSMAN BOB WILSON.  
KUBISCH

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ATHENS06447  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750294-0186  
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**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Previous Handling Restrictions:** n/a  
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**Review Transfer Date:**  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** TRADE COMPLAINT: C. L. HUTCHINS & CO., VS. KEF MANAGEMENT COMPANY S.A.  
**TAGS:** BDIS, GR  
**To:** STATE  
**Type:** TE  
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